

FOR IMMEDIATE RELEASE

Cineplex Opening New, State-of-the Art Theatre in Saskatoon

Theatre to Feature All Recliner Seating and Specially Designed Family Auditorium

Toronto, ON, May 29, 2018 (TSX: CGX) – Cineplex, one of Canada's leading entertainment and media companies, in partnership with Morguard Real Estate Investment Trust, today announced plans for a new theatre complex at The Centre mall located at Circle Drive and 8th Street in Saskatoon, Saskatchewan.

Scheduled to open in mid-2019, the new theatre will offer a variety of movie-going experiences for guests of all ages, including UltraAVX[™] and recliner seats in six of its seven auditoriums. The state-of-the-art theatre will also feature an auditorium designed specifically for families with young children with a colourful interior, playful seating and a curated line-up of films selected just for them.

The existing *Cineplex Odeon Centre Cinemas* will remain open until construction of the new theatre is complete. The new theatre, which will be named *Cineplex Cinemas at The Centre*, is part of The Centre's redevelopment project and will be located in what is now a parking lot at the front end of the complex.

"We are so pleased to open a new theatre at The Centre as we continue to offer enhanced entertainment experiences to the Saskatoon community," said Ellis Jacob, President and CEO, Cineplex. "Cineplex Cinemas at The Centre will be the perfect place for guests of all ages to enjoy some well-deserved entertainment and for our young movie-lovers to watch their favourite films in a playful auditorium designed just for them."

"This innovative redevelopment project confirms that The Centre is the place to go in Saskatoon for the complete shopping, dining and entertainment experience," said David Wyatt, Vice President of Retail Leasing, Morguard. "We're delighted to expand our relationship with Cineplex to offer this exciting new entertainment option to the people of Saskatoon."

Spanning over 30,000 feet, the theatre will also feature an XSCAPE Entertainment Centre where guests can use coinless play-card technology to earn and redeem points on games and attractions. In addition to a

variety of concessions and a selection of delectable hot foods, guests can enjoy Cineplex's new Melt Sweet Creations concept, which specializes in indulgent desserts.

Cineplex currently operates 164 theatres across Canada, including six theatres and a VIP Cinemas in Saskatchewan. In April 2018, Cineplex also opened Saskatoon's first IMAX screen at *Scotiabank Theatre Saskatoon and VIP*.

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About Cineplex

A leading entertainment and media company, Cineplex (TSX:CGX) is a top-tier Canadian brand that operates in the Film Entertainment and Content, Amusement and Leisure, and Media sectors. As Canada's largest and most innovative film exhibitor, Cineplex welcomes over 70 million guests annually through its circuit of 164 theatres across the country. Cineplex also operates successful businesses in digital commerce (CineplexStore.com), food service, alternative programming (Cineplex Events), cinema media (Cineplex Media), digital place-based media (Cineplex Digital Media), amusement solutions (Player One Amusement Group) and an online eSports platform for competitive and passionate gamers (WorldGaming.com). Additionally, Cineplex operates a location based entertainment business through Canada's newest destination for 'Eats & Entertainment' (The Rec Room), and will also be opening new complexes specially designed for teens and families (Playdium) as well as exciting new sports and entertainment venues across Canada (Topgolf). Cineplex is a joint venture partner in SCENE, Canada's largest entertainment loyalty program.

Proudly recognized as having one of the country's Most Admired Corporate Cultures, Cineplex employs approximately 13,000 people in its offices across Canada and the United States. To learn more visit Cineplex.com or download the Cineplex App.

About Morguard Real Estate Investment Trust

The Trust is a closed-end real estate investment trust, which owns a diversified portfolio of 49 high quality retail, office and industrial income producing properties in Canada consisting of approximately 8.5 million square feet of leaseable space. For more information, please visit www.morguard.com or follow us on LinkedIn.

Media Relations contact:
Sarah Van Lange
Director, Communications
Sarah.VanLange@Cineplex.com, 647-287-9582

Investor Relations contact:
Pat Marshall
Vice President, Communications and Investor Relations
Pat.Marshall@Cineplex.com, 416-323-6648