

FOR IMMEDIATE RELEASE



**INTRODUCING
CINEPLEX ENTERTAINMENT
A NEW NAME FOR CINEPLEX GALAXY LP**

Toronto, Ontario, October 3, 2005 (TSX: CGX.UN). Ellis Jacob, President and CEO, Cineplex Galaxy Income Fund announced the company formerly known as Cineplex Galaxy LP, has been renamed Cineplex Entertainment LP, effective today.

“In November 2003 we merged Galaxy Entertainment Inc., with the Canadian assets of Cineplex Odeon Corp and named the company Cineplex Galaxy” said Jacob. “Now, with the acquisition of Famous Players we wanted to change the name to better reflect the business and our industry. Combining *Cineplex*, which has international brand equity, and *Entertainment*, which reflects the nature of our business and our broader focus moving forward, is an effective and simple way to communicate who and what we are as a company,” Jacob said.

Cineplex Entertainment owns and operates the best motion picture theatre brands in the Canadian industry including: Cineplex Odeon, Galaxy, Colossus, Coliseum, Famous Players and SilverCity. There are currently 130 theatres with 1,267 screens operating in six provinces across the country.

Jacob said, “Beginning today, you will start to see Cineplex Entertainment appearing in newspaper listings and press releases. Over the coming weeks and months, changes will appear on our company website, our theatre screens, popcorn bags and more.”

The Cineplex Galaxy Income Fund name and stock ticker symbol (TSX: CGX.UN) will remain the same.

About Cineplex Entertainment LP:

Cineplex Entertainment LP owns, operates or has an interest in 130 theatres with 1,267 screens (after giving effect to the 7 theatres and 80 screens in Quebec to be divested pursuant to a consent agreement with the Canadian Commissioner of Competition) and is the largest motion picture exhibitor in Canada. Headquartered in Toronto, Canada, the company operates theatres with the following six top-tier brands: Cineplex Odeon, Coliseum, Colossus, Famous Players, Galaxy and Silver City. Proudly Canadian, Cineplex Galaxy Income Fund, which owns approximately 50.5% of Cineplex Entertainment LP, is a public company traded on the Toronto Stock Exchange under Cineplex Galaxy Income Fund (symbol CGX.UN). More information can be found at www.cineplex.com or at www.famousplayers.com.

- 30 -

For more information contact:

Pat Marshall

Cineplex Entertainment LP

Vice President Communications and Investor Relations

T: 416-323-6648

E: pat.marshall@cineplex.com