



For Immediate Release

CINEPLEX ENTERTAINMENT ANNOUNCES NEW GALAXY CINEMA FOR RED DEER, ALBERTA

TORONTO, ON, February 20, 2008 (CGX.UN) – Cineplex Entertainment is pleased to announce plans to open a new ten-screen Galaxy Cinema in Red Deer, Alberta. The theatre is currently being constructed and is expected to open in March of 2008. Located in Liberty Park on the west side of Gasoline Alley, Galaxy Cinemas Red Deer will occupy approximately 43,000 square feet of space and will offer a first class entertainment experience.

“Cineplex Entertainment will complete construction of the theatre formerly being developed by Landmark Cinemas of Canada,” said Pat Marshall, Vice President Communications and Investor Relations, Cineplex Entertainment. “We are delighted to bring this wonderful new state of the art theatre to fruition for the residents of Red Deer.”

“This is going to be a wonderful addition to Gasoline Alley,” said Jeff Kohn, President, MDC Property Services, manager of the property. “This beautiful new theatre will become the entertainment destination in the area.”

Galaxy Cinemas Red Deer will feature 2,000 all-stadium seats, wall-to-wall, giant, curved screens; large, luxurious seats with ample legroom; and Dolby Digital Surround Sound. Digital pre show projectors will enable us to show a variety of alternative programming that could include opera performances, pro hockey games and concerts live via satellite. In addition, the theatre will feature an interactive games area, a party room and automated ticketing kiosks. The refreshment selection is very broad including *Outtakes* that will offer *Pizza Pizza*, fresh cut fries, chicken tenders and nachos. There will be *TCBY* frozen yoghurt as well as all the must-have movie fare including popcorn, soft drinks and a variety of other offerings sure to satisfy everyone’s appetite.

About Cineplex Entertainment LP:

Cineplex Entertainment LP owns leases or has a joint-venture interest in 131 theatres with 1,327 screens serving more than 61 million guests annually. Headquartered in Toronto, Canada, Cineplex Entertainment LP is the largest motion picture exhibitor in Canada operating the following brands: Cineplex Odeon, Galaxy, Famous Players, Coliseum, Colossus, SilverCity, Cinema City and Scotiabank Theatres. The units of Cineplex Galaxy Income Fund, which owns approximately 75.7% of Cineplex Entertainment LP, are traded on the Toronto Stock Exchange (symbol CGX.UN). For more information, visit www.cineplex.com.

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