



FOR IMMEDIATE RELEASE

Cineplex Responds to Federal Court of Appeal Decision

TORONTO, ON, January 23, 2026 (TSX: CGX) – The Federal Court of Appeal has upheld the Competition Tribunal's September 2024 decision related to Cineplex's presentation of its online booking fee, including the \$39 million administrative monetary penalty.

Cineplex, Canada's leading entertainment and media company, issued the following statement in response to the Federal Court of Appeal's decision:

"We respectfully disagree with the Federal Court of Appeal's decision. We continue to believe that our online booking fee has always been presented in a clear and prominent manner that fully complies with the spirit and letter of the law. We have reviewed the Federal Court of Appeal's decision and will seek leave to appeal to the Supreme Court of Canada."

-30-

About Cineplex

Cineplex (TSX:CGX) is a top-tier Canadian brand that operates in the Film Entertainment and Content, Amusement and Leisure, and Media sectors. Cineplex offers a unique escape from the everyday to millions of guests through its circuit of 171 movie theatres and location-based entertainment venues. In addition to being Canada's largest and most innovative film exhibitor, the company operates Canada's favourite destination for 'Eats & Entertainment' (The Rec Room), complexes specially designed for teens and families (Playdium), and an entertainment concept that brings movies, amusement gaming, dining, and live performances together under one roof (Cineplex Junxion). It also operates successful businesses in cinema media (Cineplex Media) alternative programming (Cineplex Events) and motion picture distribution (Cineplex Pictures). Providing even more value for its guests, Cineplex is a partner in Scene+, Canada's largest entertainment and lifestyle loyalty program.

Proudly recognized as having one of the country's Most Admired Corporate Cultures, Cineplex employs over 10,000 people in its offices and venues across Canada. To learn more, visit Cineplex.com.

Caution Regarding Forward-Looking Statements

Certain statements and/or information in this news release (identified by words such as "may", "will", "could", "should", "would", "suspect", "outlook", "believe", "plan", "anticipate", "estimate", "expect", "intend", "forecast", "objective" and "continue" (or the negative thereof)), and words and expressions of similar import, and similar

expressions suggesting future events or future performance are intended to identify forward-looking statements. Such forward-looking statements are based on expectations and assumptions made by Cineplex and is subject to risks and uncertainties which may be beyond Cineplex's control, including the outcome of an appeal of the Federal Court of Appeal's decision. A comprehensive discussion of risks that may impact Cineplex can be found in Cineplex's public reports and filings, including those described in Cineplex's Annual Information Form ("AIF") and Management's Discussion and Analysis ("Annual MD&A") for the year ended December 31, 2024, which are both available under the Company's profile on Sedar+ (www.sedarplus.ca). Readers are cautioned that undue reliance should not be placed on forward-looking statements as actual operations and results may vary materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. Cineplex does not undertake to update, correct or revise any forward-looking statements as a result of any new information, future events or otherwise, except as may be required by applicable law.

Cineplex Media Relations:

PressRoom@Cineplex.com