



CINEPLEX GALAXY ANNOUNCES THE LAUNCH OF A NEW DIGITAL PRE-SHOW CINEMA NETWORK FOR TORONTO AND SOUTHERN ONTARIO

Toronto, Ontario, February 24, 2005, (TSX: CGX.UN). Cineplex Galaxy is extremely pleased to announce the launch of a new digital pre-show cinema network premiering April 1, 2005. Canada's first Digital Pre-Show Cinema Network will enable us to project high-quality multimedia presentations encompassing a combination of entertainment, advertising and promotional messages to our theatre guests prior to the beginning of each feature film presentation. The same technology will also be used to expand the network of digital projectors now in place from 23 to 228 thus enabling us to expand our pay-per-view events such as WWE, sporting events and concerts, or offer corporations the ability to rent the theatres for product launches, educational programs, seminars and expanded meeting rental capabilities. A total of 215 screens in 21 theatres located in the Toronto EMA will feature this new system.

"This is great news for our movie-goers because we are enhancing the level of entertainment we offer to our guests," said Pat Marshall, Vice-President Communications and Investor Relations for Cineplex Galaxy, "and we will provide our advertising clients with greater flexibility, efficiency and creativity in the way they deliver their marketing messages," Marshall said. "This new pre-show is very exciting and will enable us to offer all kinds of behind-the-scenes stories such as the making of your favourite movie, movie star interviews, music videos, special movie features, movie trivia and much more. We call it *Reel Entertainment* and the plan currently is for the pre-show to play for approximately 20 minutes prior to the lights going out for the feature film presentation," she said.

We have partnered with two of the best brands in the business -- Kodak Digital Cinema and Christie Digital to develop a fully automated system with exceptional quality. The Kodak Digital System architecture is very sophisticated and is designed to provide the best quality presentation possible with the greatest flexibility and reliability. Content will be sent electronically to each theatre and is then stored on servers for playback in auditorium. As part of the agreement, Kodak is providing Cineplex Galaxy with all service and support necessary to schedule, prepare and deliver pre-show content to our theatres, in addition to remotely monitoring the systems.

...cont'd next page

“We are thrilled to be working with Cineplex Galaxy,” said Drena Rogers, Director of Strategic Accounts for Kodak Digital Cinema, “because audiences benefit when great companies, great brands, work together. We have a lot of respect for the Cineplex Galaxy team and for the attention they pay to continuing to improve their customers’ movie-going experience. We share their vision of the future of cinema entertainment and are pleased they selected Kodak to help them deliver that.”

The projector technology used in the system is from Christie Digital Systems, Inc. of Kitchener, Ontario. A total of 215 projectors have been purchased for Phase One and will include a combination of Christie LW25 and Christie LW40 LCD projectors. Christie’s LCD projectors are known for their unsurpassed image clarity and high-quality resolution. Christie projectors can project images from a multitude of sources including: digital satellites, computer sources and other commonly used formats. With native WXGA (1366x768) resolution, the 3-chip LCD panels found in the Christie LW25 and Christie LW40 allow for images to fill the entire screen maximizing the audience’s viewing experience.

“We have worked with Cineplex Galaxy for several years now and find them to be true visionaries in this industry. They continually seek new ways to enhance the movie-going experience they offer their guests and understand the impact technology has in this business” said Mr. Gerry Remers, President and COO at Christie.

For marketers, the network means reduced production costs, increased flexibility and creativity, improved image quality and much larger images versus the traditional slide program previously in place. “The network will also offer the ability to target consumers on a regional basis in addition to the ability to target them against a specific film genre” said Marshall. Phase Two could see the network expand by 400 additional screens across the country by the end of the year. “I think we have created a program that will be enjoyed by moviegoers and advertisers alike. Now we can offer an entertaining pre-show for moviegoers that provides them with the latest news on what is happening in the movie business,” she said “and advertisers now have available to them an exciting new medium that is far more dynamic and flexible than ever before. I would imagine they would want to create ads specifically made for the giant screen that will be highly interactive and fun given the increased full motion and sound capabilities. If everyone responds to the network as we believe they will, we will move quickly into Phase Two expansion” she said.

About Cineplex Galaxy

Cineplex Galaxy LP is a leading exhibitor of motion pictures in the entertainment industry. Headquartered in Toronto, Canada, Cineplex Galaxy LP currently operates 86 theatres with a total of 775 screens in 6 provinces across Canada. Cineplex Odeon Cinemas, Galaxy Cinemas and the associated brands are owned and operated by Cineplex Galaxy LP. There are 64 Cineplex Odeon Cinemas located in the major urban centres and 22 Galaxy Cinemas featured in mid-size markets. Proudly Canadian, Cineplex Galaxy LP is a public company traded on the Toronto Stock Exchange under Cineplex Galaxy Income Fund (symbol CGX.UN). More information is available at www.cineplexgalaxy.com

...cont’d next page

About Eastman Kodak Company

Kodak is the leader in helping people take, share, print and view images – for memories, for information, for entertainment. With sales of \$13.5 billion in 2004, the company is committed to a digitally oriented growth strategy focused on the following businesses: Health -- supplying the medical and dental industries with traditional and digital imaging-information products and services, as well healthcare IT solutions and services; Graphic Communications - offering on-demand colour and black and white printing, wide-format inkjet printing, high-speed, high-volume continuous inkjet printing, as well as document scanning, archiving and multi-vendor IT services; Digital & Film Imaging Systems - providing consumers, professionals and cinematographers with digital and traditional products and services; and Display & Components - which designs and manufactures state-of-the-art organic light-emitting diode displays as well as other specialty materials, and delivers imaging sensors to original equipment manufacturers. More information about Kodak (NYSE: EK) is available at www.kodak.com.

About Christie

Christie is a leader in visual solutions for world-class organizations, offering diverse applications for business, entertainment, and industry. A leading innovator in film projection since 1929 and a pioneer in projection systems since 1979, Christie has established a global reputation as a total service provider and the world's single source manufacturer of a variety of display technologies and solutions. Christie offers comprehensive solutions for cinema, large audience venues, control rooms, business presentations, training facilities, 3D and Virtual Reality, simulation and education as well as industrial and government environments. Christie solutions are used in over 75,000 locations worldwide, including more than 10,000 projectors and displays networked with ChristieNET(tm) networking devices. For more information, visit www.christiedigital.com.

- 30 -

For Further Information, please contact:

Pat Marshall

Vice President Communications and Investor Relations

Cineplex Galaxy LP

T: 416-323-6648

E: pmarshall@cineplexgalaxy.com

Bob Gibbons

Director, Communications

Kodak Digital Cinemas

T: 323-468-4416

E: Robert.gibbons@kodak.com

Dorina Belu

Senior Manager, Media and Communications

Christie

T: 519-749-3323

E: dorina.belu@christiedigital.com

Cineplex Odeon Eglinton Town Centre

Scarborough, Ontario - 16 screens

1901 Eglinton Avenue M1E 2L8

Cineplex Odeon Varsity Cinemas

Toronto, Ontario - 12 screens

55 Bloor Street West M4W 1A5

Cineplex Odeon Square One Cinemas

Mississauga, Ontario - 10 screens

100 City Centre Drive L5B 2C9

Cineplex Odeon Grande at Sheppard Cinemas

Toronto, Ontario - 10 screens

4861 Yonge Street (at Sheppard) M2N 5X2

Cineplex Odeon Morningside Cinemas (at Hwy.401)

Scarborough, Ontario - 11 screens

785 Milner Road M1B 3C3

Cineplex Odeon Queensway Cinemas (QEW at Islington)

Toronto, Ontario - 18 screens

1025 The Queensway M8Z 6C7

Cineplex Odeon First Markham Place Cinemas

Markham, Ontario - 10 screens

3275 Hwy 7 L3R 3P9

Cineplex Odeon Orion Gate Cinemas

Brampton, Ontario - 10 screens

20 Biscayne Road L6W 4S1

Cineplex Odeon Elgin Mills Cinemas

Richmond Hill, Ontario - 10 screens

10909 Yonge Street L4C 3E3

Galaxy Cinemas Waterloo (at Conestoga Mall)

Waterloo, Ontario - 10 screens

550 King St. N. N2L 5W6

Galaxy Cinemas Guelph

Guelph, Ontario - 10 screens

485 Woodlawn Rd West N1K 1E9

Galaxy Cinemas Cambridge (at Cambridge Centre)

Cambridge, Ontario - 9 screens

355 Hespeler Rd. N1R 6B3

Cineplex Odeon Niagara Square Cinemas

Niagara Falls, Ontario - 10 screens

7555 Montrose Road L2H 2E9

Cineplex Odeon Upper James Cinemas

Hamilton, Ontario - 7 screens

1405 Upper James Street L9B 1K3

Cineplex Odeon Fairview Mall Cinemas

St. Catherine's, Ontario - 9 screens

285 Geneva Street L2N 2G3

Cineplex Odeon Ajax Cinemas

Ajax, Ontario - 10 screens

248 Kingston Road, L1S 4S7

Cineplex Odeon Clarington Cinemas

Bowmanville, Ontario - 11 screens

111 Clarington Blvd L1C 4Z3

Galaxy Cinemas Peterborough (in Peterborough Square)

Peterborough, Ontario - 11 screens

320 Water St. K9H 3L5

Cineplex Odeon Grande at Barrie

Barrie, Ontario - 12 screens

72 Commerce Park Drive L4N 8W8

Galaxy Cinemas Orangeville (at Fairgrounds Shopping Centre)

Orangeville, Ontario - 7 screens

Fairgrounds Shopping Centre, 85 Fifth Ave. L9W 5B7

Galaxy Cinemas Orillia

Orillia, Ontario - 6 Screens

865 West Ridge Boulevard L3V 8B3

Cineplex Galaxy LP

Telephone: 416-323-6648 Telefax: 416-323-6633

www.cineplexgalaxy.com