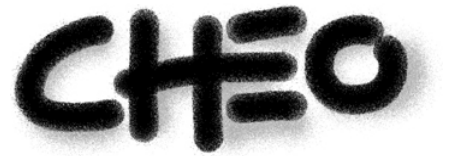




IMAX®



For Immediate Release

NEW IMAX® THEATRE OPENS TOMORROW IN OTTAWA!

*SilverCity Gloucester IMAX® Theatre Now Playing
Hollywood Blockbusters in IMAX's Format*

*Special screening being held tonight for children and their families from
The Children's Hospital of Eastern Ontario (CHEO)*

Ottawa, ON (CGX.UN) – December 12, 2006 – Starting tomorrow, guests to the SilverCity Gloucester Cinemas can experience some of today's biggest blockbusters in the most powerful and unique way in the world: The IMAX Experience®! The new SilverCity Gloucester IMAX® Theatre will present Hollywood movies converted into IMAX and IMAX® 3D formats and offer Ottawa moviegoers a 3D cinematic experience unlike any they've had before.

The theatre will open to the public tomorrow with the special limited engagement of *The Polar Express: An IMAX 3D Experience®* – a holiday-themed movie starring two-time Academy Award® winner Tom Hanks. Using state-of-the-art Computer Generated Imaging (CGI) and performance capture technology to create a unique blend of realism and fantasy, it tells of a doubting young boy who takes an extraordinary train ride to the North Pole and embarks on a journey of self-discovery that shows him that the wonder of life never fades for those who believe. A special screening is being held tonight for children and their families from the Children's Hospital of Eastern Ontario at 7 pm allowing them and their families an evening away from the hospital and their treatments which can range from respiratory care to neuromuscular disease to various cancer treatments. Tonight's screening is not open to the public.

"We are thrilled to open the first IMAX theatre in Ottawa to show Hollywood event films in IMAX and in IMAX 3D and offer guests to our multiplex the most immersive cinematic and entertainment experience in the world," said Pat Marshall, Vice President, Communications and Investor Relations, Cineplex Entertainment. "Community involvement is an integral component of Cineplex Entertainment's theatre operations and we're excited to offer this special screening of *The Polar Express* in IMAX 3D to the children and families from the CHEO."

Added IMAX's Executive Vice President of Theatre Development Larry O'Reilly, "We are extremely pleased to provide moviegoers in Ottawa with a whole new way to experience blockbuster movies and believe they will be 'wowed' by the powerful IMAX 3D experience."

"We are excited to be part of the grand opening celebrations of the new IMAX theatre at SilverCity Gloucester Cinemas," said Marie Belanger, Public Relations Officer, Children's Hospital of Eastern Ontario. "Inviting the children and their families to this special screening is not only exciting for the children but for us as well."

With proprietary IMAX DMR® (Digital Re-mastering) technology, several of today's biggest Hollywood releases, including *Harry Potter and the Goblet of Fire* and *Superman Returns*, have been converted into IMAX's immersive format and presented in IMAX theatres. The critically acclaimed IMAX versions of these films have had excellent moviegoer response.

IMAX theatres utilize IMAX's 15/70 film format that is ten times larger than conventional 35mm film and delivers the clearest, brightest and steadiest images in the world. At the SilverCity Gloucester IMAX Theatre, these breath-taking, larger than life images will be projected onto a huge 37 feet high by 64 feet wide screen that stretches beyond the audience's peripheral view, and is complemented by IMAX's specially-designed, state-of-the art digital surround sound system.

About Children's Hospital of Eastern Ontario

CHEO was established in Ottawa in 1974 as a freestanding pediatric hospital. It offers the full spectrum of clinical pediatric services, is affiliated with the University of Ottawa and conducts \$17 million worth of research a year. Please visit our website at www.cheo.on.ca.

About IMAX Corporation

Founded in 1967, IMAX Corporation is one of the world's leading entertainment technology companies and the newest distribution window for Hollywood films. IMAX delivers the world's best cinematic presentations using proprietary IMAX, IMAX 3D, and IMAX DMR technology. IMAX DMR (Digital Re-mastering) makes it possible for virtually any 35mm film to be transformed into the unparalleled image and sound quality of The IMAX Experience. The IMAX brand is recognized throughout the world for extraordinary and immersive entertainment experiences. As of September 30, 2006, there were 280 IMAX theatres operating in 40 countries.

IMAX®, IMAX® 3D, IMAX DMR®, and The IMAX Experience® are trademarks of IMAX Corporation. More information on the Company can be found at www.imax.com.

About Cineplex Entertainment LP

Cineplex Entertainment LP owns, leases, or has a joint venture interest in 133 theatres with 1,319 screens and is the largest motion picture exhibitor in Canada. Headquartered in Toronto, Canada, the Partnership operates theatres with the following six top-tier brands: Cineplex Odeon, Galaxy and Famous Players (including Coliseum, Colossus and SilverCity). Proudly Canadian, the units of Cineplex Galaxy Income Fund, which owns approximately 59.7% of Cineplex Entertainment LP, are traded on the Toronto Stock Exchange under Cineplex Galaxy Income Fund (symbol CGX.UN). More information can be found at cineplex.com.

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For more information, please contact:

Pat Marshall
Vice-President Communications and Investor Relations
Cineplex Entertainment
416.323.6648
pat.marshall@cineplex.com

Marie Belanger
Public Relations Officer
Children's Hospital of Eastern Ontario
613.737.2343
mabelanger@cheo.on.ca

Jackson Myers
IMAX Corporation
905.403.6500
jmyers@imax.com