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**CINEPLEX GALAXY INCOME FUND ANNOUNCES ITS
MARCH 2007 DISTRIBUTION**

Toronto, Ontario, March 21, 2007 (TSX: CGX.UN): Cineplex Galaxy Income Fund announced today its cash distribution of \$0.0958 per unit for the month of March 2007, payable on April 30, 2007, to unit holders of record on March 30, 2007.

The Fund's policy is for unit holders of record on the last business day of a calendar month to receive distributions during the thirty days following the end of such month. Holders of units who are non-residents of Canada will be required to pay all withholding taxes payable in respect of any distributions of income by the Fund.

Headquartered in Toronto, Canada, Cineplex Entertainment LP owns, leases or has a joint venture in 128 theatres with 1,290 screens serving 60 million guests annually. Cineplex Entertainment LP is the largest motion picture exhibitor in Canada operating theatres with the following brands: Cineplex Odeon, Galaxy, Famous Players (including Coliseum, Colossus and SilverCity) and Scotiabank Theatre Toronto. The units of Cineplex Galaxy Income Fund, which owns approximately 59.7% of Cineplex Entertainment LP, are traded on the Toronto Stock Exchange (symbol CGX.UN). More information can be found at www.cineplex.com.

Further information can be found in the disclosure documents filed by Cineplex Galaxy Income Fund with the securities regulatory authorities, available at www.sedar.com.

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