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**CINEPLEX GALAXY INCOME FUND ANNOUNCES
ITS AUGUST 2005 DISTRIBUTION**

Toronto, Ontario (August 22, 2005) (TSX:CGX.UN): Cineplex Galaxy Income Fund announced today its cash distribution of \$0.0958 per unit for the month of August 2005, payable on September 30, 2005 to unit holders of record on August 31, 2005.

The Fund's policy is for unit holders of record on the last business day of a calendar month to receive distributions during the thirty days following the end of such month. Holders of units who are non-residents of Canada will be required to pay all withholding taxes payable in respect of any distributions of income by the Fund.

The Fund currently owns an approximate 50.2% interest in Cineplex Galaxy LP. The Partnership currently owns, operates or has an interest in 132 theatres with 1,278 screens (after giving effect to the 34 theatres and 282 screens to be divested) and is the largest film exhibition company in Canada. The Partnership operates theatres with the following five top-tier brands: Cineplex Odeon, Coliseum, Colossus, Galaxy and SilverCity.

Further information can be found in the disclosure documents filed by Cineplex Galaxy Income Fund with the securities regulatory authorities, available at www.sedar.com.

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