



FOR IMMEDIATE RELEASE

**CINEPLEX GALAXY INCOME FUND ANNOUNCES TIMING
OF FIRST QUARTER EARNINGS RELEASE
AND CONFERENCE CALL**

Toronto, ON, April 17, 2007, (TSX: CGX.UN) – Cineplex Galaxy Income Fund today announced they will release the 2007 first quarter results on Tuesday, May 1, 2007, and hold a conference call that morning at 10:00 a.m. ET. Interested parties can participate in the conference call with the management of Cineplex Galaxy Income Fund to review the company's results for the first quarter. Ellis Jacob, President and Chief Executive Officer and Gord Nelson, Chief Financial Officer, will host the call scheduled for:

Tuesday, May 1, 2007
10:00 a.m. Eastern Time

In order to participate in the conference call, please dial 416-644-3417 or outside of Toronto dial 1-800-732-0232 at least five to ten minutes prior to 10:00 a.m. ET.

If you cannot participate in a live mode, a replay will be available. Please dial 416-640-1917 or 1-877-289-8525 and enter code 21226426#.

The replay will begin at 12:00 p.m. ET on Tuesday, May 1, 2007 and end at 11:59 p.m. ET on Tuesday, May 8, 2007.

Note that media will be participating in the call in listen-only mode.

About Cineplex Entertainment LP:

Headquartered in Toronto, Canada, Cineplex Entertainment LP owns, leases or has a joint-venture interest in 128 theatres with 1,290 screens serving approximately 60 million guests annually. Cineplex Entertainment LP is the largest motion picture exhibitor in Canada operating theatres with the following brands: Cineplex Odeon, Galaxy and Famous Players (including Coliseum, Colossus and SilverCity) and Scotiabank Theatre Toronto. The units of Cineplex Galaxy Income Fund, which owns approximately 75.7% of Cineplex Entertainment LP, are traded on the Toronto Stock Exchange (symbol CGX.UN). For more information, visit us at www.cineplex.com.

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For more information contact:

Gord Nelson
Chief Financial Officer
416-323-6602

Or

Pat Marshall
Vice President Communications and Investor Relations
416-323-6648