



FOR IMMEDIATE RELEASE

**NEW CINEPLEX ODEON CINEMA PLANNED
FOR OSHAWA, ONTARIO
TO OPEN IN 2006**

Toronto, ON (CGX.UN) – April 5, 2006 - Cineplex Entertainment announced today the development of a ten screen entertainment complex on the Southeast corner of Taunton Road and Grandview Street in Oshawa, Ontario. The 2,200+ seat complex will occupy approximately 41,000 square feet of space and will offer state-of-the-art amenities and an exceptional entertainment experience.

At a press conference today at the Legends Centre in Oshawa, Mayor John Gray and Cineplex Entertainment Executive Vice President, Dan McGrath 'cemented' plans to build the new theatre with a unique hand-printing ceremony. Construction of the new theatre is expected to begin in May and the opening is slated for later this year. The event was attended by Oshawa business people, City Councillors and local media.

"We're always excited to announce a new theatre and Cineplex Entertainment is particularly thrilled to be announcing this project in Oshawa," said Pat Marshall, Vice President Communications and Investor Relations for Cineplex Entertainment. "This will be a state-of-the-art movie complex that is destined to become one of the most exciting and dynamic entertainment destinations in the area. The new theatre will show the latest movies from Hollywood concurrently upon their release in major cities across North America."

"The arrival of a new Cineplex Odeon Cinema is great news for the city of Oshawa. I know theatre buffs are going to be ecstatic with the quality of the movie industry technology that we will have in Oshawa," said Mayor John Gray. "Cineplex Entertainment is the leader in Canadian out-of-home entertainment and they have a great reputation for supporting all kinds of community initiatives. Our residents are looking forward to enjoying a cost effective and great night of entertainment close to home."

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Robert Hann, President, Valiant Property Management said: "I'm looking forward to working with Cineplex Entertainment on this project. The community of Oshawa is really going to enjoy having a great new entertainment destination in close proximity."

Cineplex Odeon Oshawa Cinema will feature all stadium seating (each seat row will be 18" higher than the previous row) with large, luxurious seats with ample legroom; wall-to-wall, giant, curved screens; and Dolby Digital Surround Sound. The large lobby features and overlooking balcony seating area and will offer more than just popcorn and soft drinks. In addition to the broad snack and beverage selection, *Cineplex Odeon Oshawa Cinema* concessions will include pizza by *Pizza Pizza*, fresh-cut fries and chicken tenders; a café serving specialty coffees; as well as a *Yogen Fruz* frozen dessert bar offering a wide selection of no-fat and low-fat yogurts and premium ice creams. The complex will also house *Cinescape*, a family entertainment centre featuring the latest interactive electronic video games that will be accessible without the purchase of a movie ticket.

About Cineplex Entertainment LP:

Cineplex Entertainment LP owns leases or has a joint venture interest in 129 theatres with 1,269 screens and is the largest motion picture exhibitor in Canada. Headquartered in Toronto, Canada, the Partnership operates theatres with the following six top-tier brands: Cineplex Odeon, Galaxy and Famous Players including: Coliseum, Colossus and SilverCity. Proudly Canadian, the units of Cineplex Galaxy Income Fund, which owns approximately 50.6% of Cineplex Entertainment LP, are traded on the Toronto Stock Exchange under Cineplex Galaxy Income Fund (symbol CGX.UN). More information can be found at www.cineplex.com.

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