



FOR IMMEDIATE RELEASE

**CINEPLEX GALAXY INCOME FUND ANNOUNCES TIMING
OF THIRD QUARTER EARNINGS RELEASE
AND CONFERENCE CALL**

Toronto, ON, October 18, 2005, (TSX: CGX.UN) – Cineplex Galaxy Income Fund today announced they will release the 2005 third quarter results on Thursday, November 3, 2005 and hold a conference call that morning at 10:30 a.m. Interested parties can participate in the conference call with the management of Cineplex Galaxy Income Fund to review the company's results for the third quarter.

Ellis Jacob, President and Chief Executive Officer and Gord Nelson, Chief Financial Officer, will host the call scheduled for:

Thursday, November 3, 2005
10:30 a.m. Eastern Time

In order to participate in the conference call, please dial 416-640-4127 or outside of Toronto dial 1-800-814-4853 at least five to ten minutes prior to 10:30 a.m.

If you cannot participate in a live mode, a replay will be available.
Please dial 416-640-1917 or 1-877-289-8525 and enter code 21157722#.

The replay will begin at 12:30 p.m. on Thursday, November 3, 2005 and end at 11:59 p.m. ET on Thursday, November 10, 2005.

Note that media will be participating in the call in listen – only mode.

About Cineplex Entertainment

Cineplex Entertainment LP owns, operates or has an interest in 129 theatres with 1,263 screens (after giving effect to the 7 theatres and 80 screens in Quebec to be divested pursuant to a consent agreement with the Canadian Commissioner of Competition) and is the largest motion picture exhibitor in Canada. Headquartered in Toronto, Canada, the company operates theatres with the following six top-tier brands: Cineplex Odeon, Coliseum, Colossus, Famous Players, Galaxy and Silver City. Proudly Canadian, Cineplex Galaxy Income Fund, which owns approximately 50.5% of Cineplex Entertainment LP, is a public company traded on the Toronto Stock Exchange under Cineplex Galaxy Income Fund (symbol CGX.UN). More information can be found at www.cineplex.com or at www.famousplayers.com

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